



### INDIAN INSTITUTE OF MATERIALS MANAGEMENT Chennai Branch

### Annual Report - 2023





4<sup>th</sup> Floor, Chateau D'ampa, 110/37, Nelson Manickam Road, Aminjikarai, Chennai - 600029

+91-44-2374 2195 / 2374 2750, +91 98410 20201, +91 94446 56264 admin@iimmchennai.org, contact@iimmchennai.org, www.iimmchennai.org

### **OFFICE COMMITEE**



Dr. B Ramesh Chairman



Subir Kumar Mohanty Vice Chairman



T Sornakumar Hony. Secretary



Dr. B Sampath Hony. Treasurer

### **NATIONAL COUNCIL MEMBERS**



J Ravishankar



N Swayambhu Vice President - South



TAB Barathi
Director Education



K Nagappan Chairman Signature Events

### **EXECUTIVE COMMITTEE MEMBERS**



N Govindaraj Chairman Certificate Programme



R Balakrishnan
Chairman
Monthly Meeting



P Balaji



Aravid Rajesh



D Rajasekar



### **OUR MISSION**

TO PROMOTE

PROFESSIONAL EXCELLENCE IN

MATERIALS MANAGEMENT

TOWARDS

NATIONAL PROSPERITY

THROUGH

SUSTAINABLE DEVELOPMENT

### **Objectives**

- To secure a wider recognition of and promote the importance of efficient Materials
   Management in commercial and industrial undertakings.
- To safeguard and elevate the professional status of individuals engaged in Materials
   Management facility.
- To constantly impart advanced professional knowledge and thus improve the skills of persons engaged in the Materials Management function.
- To propagate and promote among the members strict adherence to IIMM Code of Conduct and Ethics.

### **Code of Conduct and Ethics**

- To consider first the total interest of one's organisation in all transaction without impairing the dignity and responsibility of one's office.
- To buy without prejudice seeking to obtain the maximum ultimate value for each rupee of expenditure.
- To subscribe and work for honesty and truth in buying and selling, to denounce all forms and manifestations of commercial bribery and to eschew anti-social practices.
- To accord a prompt and courteous reception, so far as conditions permit, to all who can upon on a legitimate business mission.
- To respect one's obligations and those of one's orgnisation consistent with good business practices.

### INDIAN INSTITUTE OF MATERIALS MANAGEMENT

### **CHENNAI BRANCH**

110 / New no-37, Nelson Manickam Road, FPSM Aminjikarai, Chennai - 600029



+91-44-2374 2195 / 2374 2750, +91 98410 20201, +91 94446 56264 admin@iimmchennai.org, contact@iimmchennai.org, www.iimmchennai.org

To All the Members

### **NOTICE FOR ANNUAL GENERAL MEETING - 2023**

Notice is hereby given that Annual General Meeting of IIMM - Chennai branch for the year 2022-2023 will be held at 5.00 pm on Saturday the 5th August 2023 at Hotel Regenta Central Deccan, 36, Royapettah High Road, Royapettah, Chennai - 600014 to transact the following business:-

- 1. To receive and consider the Income and Expenditure account, the Balance Sheet and report of the branch committee for the financial year 2022-2023.
- 2. To elect office bearers, Members of the branch committee and representative members of the national council for the term 2023-2025.
- 3. To consider any other matter that may be brought forward by the members for which written notice of atleast seven days has been given.

T. Sornakumar **Honorary Secretary** 

Chennai - 600029 29th June 2023

> Please note: Softcopy of audited accounts sent through by mail and whatapp, also will be displayed in our website www.iimmchennai.org

	BA	LAN	<b>CE SHEET A</b>	BALANCE SHEET AS AT 31.03.2023	23		
As at	SHIIII	Sch	As at	As at		Sch	As at
31.03.2022	LIABILITES	No.	31.03.2023	31.03.2022	ASSETS	S S	31.03.2023
			,				
1,03,16,083	1,03,16,083   Professional Development Fund	9	1,10,49,187	32,48,018	Fixed Assets	-	32,50,111
2,44,500	2,44,500 Life Member Fund		2,44,500	18,22,071	18,22,071 Deposit & Advance	2	20.56.187
	Sundry Creditors		1,832		Sundry Debtors		1,17,592
10,10,000	10,10,000 Endowment Fund		10,10,000	8,32,749	8,32,749 Cash at Bank	က	6,61,998
61,092	Library Deposit		61,092	1,197	1,197 Cash in Hand	4	1,379
14,500 Loan	Loan		25,000	58,95,721	Fixed Deposits with Bank	2	64.08.889
1,53,581	GST		1,04,545		-		2006
1,17,99,756 TOTAL	TOTAL		1,24,96,156	1,17,99,756 TOTAL	TOTAL		1.24.96.156
Chandabhoy & Jassoobhoy	assoobhoy			for and	for and on the behalf of		

INDIAN INSTITUTE OF MATERIALS MANAGEMENT

**CHENNAI - BRANCH** 

Indian Institute of Materials Management - Chennai

Subir Kumar Mohanty Vice Chairman

Dr. B Ramesh Chairman

Date: 22-6-2023 Place: Chennai

Ambesh Dave Partner

Chartered Accountants

Hony. Secretary T Sornakumar

Dr. B Sampath

Hony. Treasurer

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Indian Institute of Materials Managment

Indian Institute of Materials Management - Chennai

Dr. B Sampath Hony. Treasurer

T Sornakumar Hony. Secretary

Subir Kumar Mohanty Vice Chairman

**Dr. B Ramesh** Chairman

Date:29-06-2022 Place: Chennai

Ambesh Da Partner

# INDIAN INSTITUTE OF MATERIALS MANAGEMENT GENERAL ADMINISTRATION

**INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31.03.2023** 

No.	To Employee Cost   No.   1.3.2022   Si.3.2022   No.   No.		EXPENDITURE	400						
Figure   Cost   Salary   Sal	By Subscription   By Subscri	31.3.2022		2	31.3.2023	31.3.2022	T	INCOME	No o	31.3.2023
Salary   S	1,12,288   25,500   Dy Bank Interest S. B / F.D   1,1387   Bank		To Employee Cost					1 (141)		
Staff Welfare   S1,538   Action   By Bank Interest Fee   Per	1,538   1,7387   2,1399   2,	5,50,104	Salary		6 12 288	25 500	-	Membership Entrance Eco	T	7 00
Insurance	1,17,367   Bank Interest F.D	36,245	Staff Welfare		31.838	20,02	-	Bank Interest S R / F D	T	39,1/0
Poptagratian	17,574   By Other Income   17,574   By Other Income   17,574   By Other Income   1,522   C(228)   Surplus From In-house Training   8   Courier & Taxes   1,46,147   1,34,057   Certificate Programme   1,46,147   1,34,057   Certificate Programme   1,2,1612   1,33,018   Mactom In-house Training   8   Courier & Telephone   1,45,147   1,34,057   Certificate Programme   1,2,1612   4,83,966   Magage Event - Spectrum   1,2   2, 1,43,018   Mactom In-house Training   1,2   2, 1,43,018   Mactom In-house Training   1,2   2, 1,43,018   Mactom In-house Training   1,2   2, 1,43,018   Maintenance   3,28,572   Maintenance   3,28,572   Maintenance   8,982   Maintenance   8,982   Maintenance   8,982   Maintenance   1,534   Maintenance	29,529	Insurance		49,649	1.17.387	_	Bank Interest F D	Ī	1 34 924
Exgratian	Salary         46,232         (228)         Surplus From Exe. Dev. Prog         7           Salary         64,628         (5,291)         Surplus From Exe. Dev. Prog         7           Taxes         1,46,147         1,34,057         Certificate Programme         8           F Courier & Telephone         21,612         4,83,966         Mega Event - Spectrum         12           In & March Charges         30,766         Nactom         12         2           Ity & Water Charges         30,766         Nactom         12         2           Ity & Water Charges         30,766         Nactom         12         2           Ity & Water Charges         30,766         Nactom         12         2           & Stationery         16,206         16,206         12         12         2           & Stationery         4 Maintenance         3,28,672         12         12         2           & Stationery         4 Stationery         16,206         16,206         16,206         17         12         2           & Stationery         4 Stationery         16,206         17,53,91         17         17         17         17           & Stationery         2 Stationery         2 Stationery	10,842	PPF		17,674		_	Other Income	T	170,101
Arrears Salany   Arrears Salans   Arrears	Salaty         64,628         (5,291)         Surplus From In-house Training         8           Ites & Taxes         1,46,147         1,34,057         Certificate Programme         8           a Courier & Telephone         1,46,147         1,42,140         Pro-Rata - Membership         1           in c linternet         41,436         1,42,140         Pro-Rata - Membership         1           in c linternet         41,436         1,42,140         Pro-Rata - Membership         1           in & Water Charges         30,766         Mega Event - Spectrum         12         2           ify & Water Charges         30,766         Mega Event - Spectrum         1         2           ify & Water Charges         30,766         Mega Event - Spectrum         1         2           ify & Stationery         4 Maintenance         3,28,672         American         1         2           & Maintenance         3,28,672         American         4,982         American         4         4           ing & Conveyance         8,982         American         4,982         American         4         American         American         American         American         American         American         American         American         American	59,360	Exgratia		46,232	(228)		Surplus From Exe.Dev. Prod	7	50 814
To Rent Rates & Taxes         1.45,147         1,32,57         Misc. Income           To Postage Courier & Telephone         21,612         4,83,966         Mega Event - Spectrum           Postage Courier & Telephone         21,612         4,83,966         Mega Event - Spectrum           To Electricity         Mater Charges         30,766         1,42,140         1           To Electricity & Water Charges         30,766         1,43,60         1         1         2           To Printing & Stationery         16,206         1         1         1         2         2           To Repairs & Maintenance         3,28,672         1	tres & Taxes         -         21,825         Misc. Income           Taxes         1,46,147         1,34,057         Certificate Programme           Courter & Telephone         21,612         4,83,966         Mega Event - Spectrum           ne & Internet         41,436         4,83,966         Mega Event - Spectrum           ne & Internet         41,436         4,83,966         Mega Event - Spectrum           ity & Water Charges         30,766         12         2           ity & Stationery         16,206         12         2           & Stationery         4.8 Maintenance         3,28,572         2         2           & Maintenance         3,28,672         2         2         2           Expenses         9         26,30,910         2         2         2           I Expenses         9         26,30,910         2         2         2         2           I Expenses         9         26,30,910         2 </td <td></td> <td>Arrears Salary</td> <td></td> <td>64,628</td> <td>(5,291)</td> <td></td> <td>Surplus From In-house Training</td> <td>. α</td> <td>6 99 816</td>		Arrears Salary		64,628	(5,291)		Surplus From In-house Training	. α	6 99 816
Postage Courier & Talephone   1,45,147   1,34,057   Certificate Programme   Postage Courier & Telephone & Interest   1,42,140   Pro-Rata - Membership   1,2,140   Pro-Rata - Mega Event - Spectrum   1,2,140   Pro-Rata - Membership   1,2,140   Pro-Rata - Rationery   1,2,06   Pro-Rata - Rationery   1,2,06   Pro-Rata - Rationery   1,2,06   Pro-Rationery   1,2,06   Pro-Rationery   1,2,00   Pro-Rationery   1,2	Taxes         1,45,147         1,34,057         Certificate Programme           S Courier & Telephone         1,42,140         Pro-Rata - Membership           ne & Internet         1,42,140         Pro-Rata - Membership           ne & Internet         41,436         Mega Event - Spectrum         12         2           ity & Water Charges         30,766         Mactom         12         2           Ity & Stationery         16,206         Action of the person of t		To Rent Rates & Taxes			21,825		Misc. Income		0,000
To Postage Courier & Telephone         1,42,140         Pro-Rata - Membership           Postage Courier & Telephone & Independence         1,42,140         Pro-Rata - Membership           To Electricity & Water Charges         41,436         A:3,966         Mega Event - Spectrum           To Printing & Stationery         30,766         Accounting & Stationery         16,206         Accounting & Stationery           To Printing & Stationery         16,206         Accounting & Stationery         Accounting & Conveyance         3,28,672         Accounting & Conveyance         B,382         Accounting & Conveyance         Accounting & Conveyance         B,382         Accounting & Conveyance         Account	Se Courier & Telephone         1,42,140         Pro-Rata - Membership           ne & Internet         41,436         4,83,966         Mega Event - Spectrum         12         2           ity & Water Charges         30,766         Nactom         12         2           Ity & Stationery         16,206         16,206         16,206         16,206         17           & Maintenance         3,28,672         18,302 </td <td>49,912</td> <td>Rates &amp; Taxes</td> <td></td> <td>1,46,147</td> <td>1,34,057</td> <td></td> <td>Certificate Programme</td> <td>T</td> <td>2.00.311</td>	49,912	Rates & Taxes		1,46,147	1,34,057		Certificate Programme	T	2.00.311
Postage   Postage   1,612   4,83,966   Mega Event - Spectrum   Telephone & Internet   14,436   Telephone & Internet   14,436   Telephone & Internet   14,436   Telephone & Internet   14,436   Telephone & Internet   15,266   Telephone & Internet   16,206   Telephone & Internet   10,206   Telephone & Internet   10,206	tity & Water Charges         Z1,612         4,83,966         Mega Event - Spectrum         12         2           ity & Water Charges         30,766         Nactom         12         2           1 & Stationery         6.206         16,206         12         2           2 & Stationery         16,206         16         16         16         16         16         16         16         16         16         16         16         16         16         16         16         17	1	To Postage Courier & Telephone			1,42,140		Pro-Rata - Membership	Ī	1 56 020
Telephone & Internet	ity & Water Charges         41,436         Nactorm         12         2           ity & Water Charges         30,766         Nactorm         12         2           1 & Stationery         4 16,206         Amintenance         16,206         Amintenance         1,20         2           & Maintenance         3,28,672         Amintenance         3,28,672         Amintenance         Am	9,739	Postage		21,612	4,83,966	Ī	Mega Event - Spectrum	T	1 81 128
To Electricity & Water Charges   20,766   Electricity & Water Charges   30,766   Electricity   20,766   Electricity & Maintenance   3,28,672   Electricity & Conveyance   2,36,70   Electricity & Conveyance   2,368   Electricity & Conveyance   2,968   Electricity   20,760	ty & Water Charges         19 & Water Charges           ty Existionery         30,766         6           & Stationery         6.206         6           & Maintenance         3,28,572         6           & Maintenance         3,28,672         6           & Maintenance         3,28,672         6           & Maintenance         3,28,672         7           Expenses         9         25,30,910         7           ng & Conveyance         8,982         899         7           ctivities         899         7         8           Development         2,968         7         8           Inig Charges         1,534         8         8           Apenses         10         1,33,013         8           Penses         10         1,33,013         9           Pared to Professional         16,349         9           Pared to Professional         16,349         9           Pared to Professional         141,60,606         9,19,366	22,172	Telephone & Internet		41,436		Ī	Nactom	12	26.88.322
Electricity	by Stationery         30,766         6           & Stationery         16,206         8           & Maintenance         3,28,572         8           & Maintenance         2,28,672         8           Expenses         9         25,30,910         8           ng & Conveyance         8,982         8         8           ctivities         899         899         8           stions         2,968         8         8           ing Charges         1,534         8         8           ing Charges         1,534         8         8           strion         22,512         8         8         8           informe Over Expenditure         1,33,013         8         8           erred to Professional         16,349         -         8           pment Fund         41,60,605         9,19,366         For and on the behalf of         8		To Electricity & Water Charges							
To Printing & Stationery         16,206         Punting & Stationery           To Repairs & Maintenance         3,28,672         Punting & Stationery           To Meeting & Maintenance         3,28,672         Punting & Conveyance         Public Properties           To Travelling & Conveyance         8,982         Public Properties         Public Properties           To Other Activities         899         Public Properties         Public Properties         Public Properties           To Miscellaneous Expenses         1,634         Public Properties         Public Properties         Public Properties           To Miscellaneous Poter Expenses         1,33,013         Public Expenses         Public Properties         Public Properties           To Excess Income Over Expenditure         16,349         Public Properties         Public Properties           To Provelopment Fund         16,349         Public Properties	& Stationery         16,206         Restrictionery           & Maintenance         3,28,672         Restrictioner           & Maintenance         3,28,672         Restrictioner           Expenses         9         25,30,910         Restrictioner           g & Conveyance         8,982         Restrictioner         Restrictioner         Restrictioner           pations         Restrictioner	17,459	Electricity		30,756		T		T	
To Repairs & Maintenance         3,28,672           Repairs & Maintenance         3,28,672           To Meeting Expenses         9 26,30,910           To Travelling & Conveyance         8,982           To Other Activities         8399           Subscriptions         2,968           Mebsite Development         2,968           To Miscellaneous Expenses         37,500           Accounting Charges         1,634           Bank Charges         10 1,33,013           Chereciation         10 1,33,013           Cheres Income Over Expenditure         16,349           Transferred to Professional         16,349           Development Fund         41,60,606           Bovelopment Fund         41,60,606	& Stationery         16,206         Residence         Action of the pehalf of parages         4,1,60,606         9,19,36         4,1,60,606         9,19,36         4,1,60,606         9,19,366         4,1,60,606         9,19,366         4,1,60,606         9,19,366         4,1,60,606         9,19,366         4,1,60,606         9,19,366         4,1,60,606         9,19,366         4,1,60,606         9,19,366         4,1,60,606         9,19,366         4,1,60,606         9,19,366         4,1,60,606         9,19,366         4,1,60,606         4,1,60,606         9,19,366         4,1,60,606		To Printing & Stationery				T		T	
To Repairs & Maintenance         3.28,672         6           Repairs & Maintenance         3.28,672         6           To Investing & Conveyance         8,982         6           To Other Activities         899         6           Subscriptions         899         6           Website Development         2,968         6           To Miscellaneous Expenses         37,500         6           Accounting Charges         1,534         6           Bank Charges         1,53,013         6           Depreciation         1,33,013         6           Cother Expenditure         1,33,013         6           Transferred to Professional         16,349         -           Development Fund         16,349         -	& Maintenance         3,28,672         Conveyance         3,28,672         Conveyance         Conveyan	11,120	Printing & Stationery		16,206		T			
To Meeting Expenses         3,28,672           To Meeting Expenses         9         26,30,910           To Travelling & Conveyance         8,982         6           To Other Activities         8,982         7           To Other Activities         899         7           Subscriptions         899         7,500           Website Development         2,968         7           To Miscellaneous Expenses         1,534         7           Bank Charges         1,534         7           Bank Charges         1,33,013         7           Other Expenses         10         1,33,013           To Excess Income Over Expenditure         16,349         -           Transferred to Professional         16,349         -           Development Fund         16,349         -	& Maintenance         3,28,672         Canal Conveyance         3,28,672         Canal Conveyance         Califorms         Conveyance         Califorms         Conveyance         Califorms         Califo		To Repairs & Maintenance						Ī	
To Meeting Expenses         9         26,30,910           To Travelling & Conveyance         8,982         6           To Other Activities         8,982         7           To Other Activities         899         7           Subscriptions         899         7           Website Development         2,968         7           To Miscellaneous Expenses         37,600         7           Accounting Charges         1,534         7           Bank Charges         1,33,013         7           Depreciation         1,33,013         7           Excess Income Over Expenditure         1,33,013         7           Transferred to Professional         16,349         -           Development Fund         41,60,606         9,19,366	I Expenses         9         26,30,910         Reconveyance         Reconveyance <th< td=""><td>1,10,684</td><td>Repairs &amp; Maintenance</td><td></td><td>3,28,672</td><td></td><td></td><td></td><td>Ī</td><td></td></th<>	1,10,684	Repairs & Maintenance		3,28,672				Ī	
To Iravelling & Conveyance         8,982         Conveyance         8,982         Conveyance         C	ng & Conveyance         8,982         Cetivities           ctivities         8,982         Cetivities           ctivities         899         Cetivities           Development         2,968         Cetivities           Incous Expenses         37,500         Cetivities           Intion Charges         37,500         Cetivities           Intion Charges         1,534         Cetivities           Appenses         10         1,33,013         Cetivities           Income Over Expenditure         Cetivities         Cetivities         Cetivities         Cetivities </td <td>52,513</td> <td>To Meeting Expenses</td> <td>6</td> <td>25,30,910</td> <td></td> <td></td> <td></td> <td></td> <td></td>	52,513	To Meeting Expenses	6	25,30,910					
Travelling & Conveyance         8,982         Conveyance         8,982         Converging         Conv	g& Conveyance         8,982         Ctivities           ctivities         899         Ctivities           bloevelopment         2,968         Ctivities           Incous Expenses         37,600         Ctivities           Incouse Charges         37,600         Ctivities           ation         22,612         Ctivities           ation         22,612         Ctivities           Apenses         10         1,33,013         Ctivities           Income Over Expenditure         16,349         Ctivities         Ctivities           Perfect to Professional         16,349         Ctivities         Ctivities           Perment Fund         41,60,606         9,19,366         Appnent Constitution         Ctivities		To Travelling & Conveyance							
To Other Activities         899         Processional         899         Processional	ctivities         ctivities           butions         899           Development         2,968           Incous Expenses         37,600           ling Charges         1,634           lation         22,612           quiton         10           quiton         1,33,013           lincome Over Expenditure         16,349           erred to Professional         16,349           pment Fund         41,50,606           9,19,366         for and on the behalf of	12,141	Travelling & Conveyance		8,982				T	
Subscriptions         899         899           Website Development         2,968         6           To Miscellaneous Expenses         37,600         7,634           Accounting Charges         1,634         7,634           Bank Charges         10         1,33,013           Depreciation         1,33,013         7           To Excess Income Over Expenditure         1,33,013         8           Transferred to Professional         16,349         -           Development Fund         41,60,606         9,19,366	Development         899         Percentages           Ing Charges         37,600         Percentages         Percentages           ation         22,612         Percentages         Percentages           ation         10         1,33,013         Percentages           at Income Over Expenditure         16,349         Percentages           arred to Professional         16,349         Percentages           pment Fund         41,50,606         9,19,366         Percentages           for and on the behalf of         Percentages         Percentages		To Other Activities						T	
To Miscellaneous Expenses         2,968         Expenses         Expense	Development         2,968         Commons Expenses         Commons Expenses <th< td=""><td>1</td><td>Subscriptions</td><td></td><td>668</td><td></td><td></td><td></td><td>T</td><td></td></th<>	1	Subscriptions		668				T	
To Miscellaneous Expenses         37,500           Accounting Charges         37,600           Bank Charges         1,634           Depreciation         22,612           Other Expenses         10         1,33,013           To Excess Income Over Expenditure         10         1,33,013           Transferred to Professional         16,349         -           Development Fund         41,60,606         9,19,366	ing Charges         37,600         Problem Street         Problem Street <td></td> <td>Website Development</td> <td></td> <td>2,968</td> <td></td> <td></td> <td></td> <td>T</td> <td></td>		Website Development		2,968				T	
Accounting Charges         37,600           Bank Charges         1,634           Depreciation         22,612           Other Expenses         10         1,33,013           To Excess Income Over Expenditure         10         1,33,013           Transferred to Professional         16,349         -           Development Fund         41,60,606         9,19,366	ing Charges         37,600         Problem Street         Problem Street <td></td> <td>To Miscellaneous Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		To Miscellaneous Expenses							
Bank Charges         1,634         1,634           Depreciation         22,612                     Other Expenses         10         1,33,013                     To Excess Income Over Expenditure                   16,349                     Transferred to Professional         16,349                               Development Fund         41,60,606         9,19,366	larges         1,634         1,634         1,634         1,634         1,634         1,634         1,6349         1,63,606         1,60,606         9,19,366         1,60,60f	37,500	Accounting Charges		37,600				T	
Depreciation         22,512         Access Income Over Expenditure         10 (1,33,013)         Access Income Over Expenditure         Access Income Over Expension I	ation         22,612         10         1,33,013         10         1,33,013         10         1,33,013         10         1,33,013         10         1,33,013         10         1,33,013         10         1,33,013         10         1,33,013         10         1,33,013         10         1,33,013         10         1,50,50         10         1,50,50         10         1,50,50         10         1,50,50         10	1,003	Bank Charges		1,634				T	
Other Expenses         10         1,33,013         Consistence         Co	penses         10         1,33,013         Possional	24,591	Depreciation		22,612					
To Excess Income Over Expenditure         Transferred to Professional         16,349         -         41,50,606         9,19,356	Income Over Expenditure         Income Over Expenditure           erred to Professional         16,349           pment Fund         41,60,606         9,19,366           for and on the behalf of	1,04,456	Other Expenses	10	1,33,013				T	
Transferred to Professional         16,349         -         <	pred to Professional         16,349         -         16,349         -           41,50,505         9,19,356         for and on the behalf of the behalf of the behalf of the penalt		To Excess Income Over Expenditur	e			T		T	
Development Fund 16,349 - 41,50,606 9,19,366	pment Fund         16,349         -         16,349         -         41,50,505         9,19,356         for and on the behalf of		Transferred to Professional						T	
41.50,505 9.19.356	41,50,505 9,19,356 for and on the behalf of	(2,20,014)	Development Fund		16,349				T	
	for and on the behalf of	9,19,356			41,50,505	9,19,356			T	41.50.505

Chartered Accountants

Indian Institute of Materials Management - Chennai

Fr. B Sampath

T Sornakumar Hony. Secretary

Dr. B Ramesh Subir Kumar Mohanty

Vice Chairman

Chairman

Date :29-06-2022 Place : Chennai

## INDIAN INSTITUTE OF MATERIALS MANAGEMENT

### **EDUCATION**

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31.3.2022	EXPENDITURE	31.3.2023	31.3.2022	INCOME	31.3.2023
	To Employee Cost like Salary		By	Bank Interest S.B / F.D	
	Arrears Salary	36,800	1,37,012	F.D Interest	1.66.440
1,95,000	Consultancy	1,99,500	16,14,199 <b>By</b>	DSCM	16,66,566
	Ex-Gratia	30,000	By	Pro - Rata on Course Fees	
	PPF	3,600	68,300	Pro - Rata GDMM / PGDMM / CPSM / IPSCM	1.62.900
2,135	Staff Welfare	37,989	By	-	
1,35,000	Salary	1,98,600	889 By	Miscellaneous Income (BR)	792
	To Postage, Telephone & Printing			$\overline{}$	
'	Postage & Courier	654	2,033 By	Sale of Prospectus	508
7,115	Telephone Charges	1,178	By		2.000
'	To Examination Expenses		By	Ipscm	3,600
2,000	GDMM/PGDMM/CPM/IPSCM - Exam Exp	16,177		$\overline{}$	
	To Conveyance & Travelling				
7,980	Travelling & Conveyance	5,020			
12,669	12,669 <b>To</b> Depreciation	22,743			
1,003	1,003 <b>To</b> Bank Charges	826			
4,29,481	4,29,481 <b>To</b> DSCM	6,31,159			
88,103	To IDSCM	10,600			
30,313	30,313   To Repairs & Maintenance	17,980			
2,300	2,300 To Printing & Stationery	4,701			
1	To Course Co- Ordinator	000'09			
7,499	7,499 <b>To</b> Office Insurance				
8,623	To Zoom Meeting	2,600			
4,849	4,849   <b>To</b>   Rates & Taxes	5,924			
	To Excess Income Over Expenditure Transferred				
10,04,333	to Professional Development Fund	7,16,755			
19,38,403		20,02,806	19,38,403		20,02,806
Chandabhoy	Chandabhoy & Jassoobhoy			for and on the behalf of	

Ambesh Dave

Chartered Accountants

## **FIXED ASSETS**

Schedule - 1

:									Depreciation		
S.No.	. Particulars	W.D.V as on			Sale Value	Total	Rate	Rate More than	Less than	Amount	Amount W.D.V as on
		01.04.2022	Six Month	Six Month	of Assets			Six Month	Six Month		31.3.2023
					,	,		,	,	,	,
	ADMIN										
7	Land	30,38,336				30,38,336					30.38.336
2	Building New	1,14,627				1,14,627	10%	11.463		11 463	1 03 164
3	Building Old	1,860				1,860	10%	186		186	1,03,134
4	Furniture & Fittings	23,063				23,063	10%	2.306		2.306	20.757
2	Office Equipments	9,426				9,426	15%	1,414		1,414	8,012
9	Computer	395				395	40%	158	-	158	237
7	Electrical Fittings	3,352				3,352	15%	503	1	503	2.849
∞	Air Conditioner	26,591				26,591	15%	3,989	'	3.989	22,602
တ	LCD Projector	10,622		-		10,622	15%	1,593	-	1,593	9,029
10	Staff Attendence		000'9			6,000	15%	006		006	5 100
	EDUCATION	1								8	5
11	Library Books	103				103	40%	41	'	41	62
12	Computer	18,631	35,585	1		54,216	40%	21,686	,	21.686	32,530
13	Equipments	1,014				1,014	15%	152	1	152	862
14	Mobile		5,763			5,763	15%	864	1	864	4,899
						-					
	Total	32,48,018	47,348			32,95,366		45,255		45,255	32,50,111
Chand	Chandabhoy & Jassoobhoy					fo	r and on	for and on the behalf of			

Chartered Accountants

Date: 29-06-2022 Place: Chennai

Ambesh Dave Partner

Dr. B Ramesh Subir Kumar Mohanty Vice Chairman Chairman

T Sornakumar

Indian Institute of Materials Management - Chennai

Hony. Secretary

Hony. Treasurer Dr. B Sampath

Page -7

Schedule - 2 Deposit & Advance Admin		As on 31.3.2022	As on 31.3.2023
Franking Machine Deposit		500	500
Electricity Charges		15,352	15,352
TDS F.Y 2008 to 2017		15,76,291	15,76,291
Tax Deducted at Sources F.Y 2019 - 2020 Admin		95,028	95,028
Tax Deducted at Sources F.Y 2020 - 2021 Admin		26,993	26,993
Tax Deducted at Sources F.Y 2021 - 2022 Admin		40,858	40,858
Tax Deducted at Sources F.Y 2022 - 2023 Admin			1,65,226
Security Deposit - Dataone Broadband		700	700
Consultant		1,927	46,540
IIMM NHQ Membership			4,320
Mocero Health Solution			2,880
Education			
TDS F.Y 2010 to 2015		25,462	25,462
Tax Deducted at Sources F.Y 2019 - 2020		14,816	14,816
Tax Deducted at Sources F.Y 2020 - 2021		10,465	10,465
Tax Deducted at Sources F.Y 2021 - 2022		13,679	13,679
Tax Deducted at Sources F.Y 2022 - 2023			17,077
	Total	18,22,071	20,56,187
Schedule - 3		As on	As on
Cash at Bank		31.3.2022	31.3.2023
State Bank of India - Administration		4,11,309	3,98,092
State Bank of India - Education		4,21,440	2,63,906
	Total	8,32,749	6,61,998
Schedule - 4		As on	As on
Cash at Hand		31.3.2022	31.3.2023
out at mana		31.3.2022	31.3.2023
Administration		786	1,379
Education		411	-
	Total	1,197	1,379
andabhoy & Jassoobhoy			nd on the behalf
artered Accountants		Indian Institute of N	

Indian Institute of Materials Management - Chennai

Ambesh Dave

Partner

Dr. B Ramesh Subir Kumar Mohanty Chairman Vice Chairman

T Sornakumar Dr. B Sampath Hony. Secretary Hony. Treasurer



Indian Institute o	of Materials Managn
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Dr. B Sampath

T Sornakumar

Subir Kumar Mohanty

Dr. B Ramesh Chairman

Ambesh Dave Partner

Indian Institute of Materials Management - Chennai

Schedule - 5 Fixed Deposit with Bank State Bank of India - Administration State Bank of India - Education		As on 31.3.2022 \$\frac{1}{3}\cdot \text{32.95},000 \text{32.95,721}	As on 31.3.2023
	Total ==	58,95,721	64,08,889
Schedule - 6 Professional Development Fund			
Opening Balance Add:		95,31,764	1,03,16,083
Excess of Income Over Expenditure / (Excess of Expenditure Over Income) transferred to			
Administration Education		(2,20,014) 10,04,333	16,349 7,16,755
	Total ==	1,03,16,083	1,10,49,187
Chandabhoy & Jassoobhoy Chartered Accountants	ć	India .	for and on the behalf of Indian Institute of Materials Managemer



M	Indian	Institute	of Mat

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S N	Schedule - 7 Surplus From Executive Develpoment Particulars Receipts	Develpomen Receipts	t Expenditure	Surplus / Deficit 31.03.2023	Surplus / Deficit 31.03.2022
	<ul><li>1 Best Practices in Vendor Management</li><li>2 Enhancing Negotiation Skills</li><li>3 Managing Inventory</li><li>4 Negotiation Skills</li></ul>	14,740 11,500 25,250	929	, 14,740 11,500 24,574	, 13,950 17,500 (12,658) (19,020)
	Total	51,490	929	50,814	(228)
	Schedule - 8 Surplus From In-house Training Programs	<b>Fraining Prog</b>	rams		
S No.	Particulars	Receipts	Expenditure	Surplus / Deficit 31.03.2023	Surplus / Deficit 31.03.2022
-	OC Washaw	4000			•
- 2	Inventory Management	40,000 66,500	31,000	9,000	
n	L&T		88,500	(88,500)	
4	Nissan Scm Pro	90,000	42.700	47,300	
5	Nissan Trading India	90,000	48,000	42,000	
9	T.I Group		26,000	(26,000)	
7	Titan	6,88,044	1,51,522	5.36,522	
80	Vel Tech MBA	42,374	46,000	(3.626)	1 763
6					(21,000)
10	Stores Management	1,10,000		1,10,000	45,000
7		45,000	37,000	8,000	(22,354)
12					15,000
13	Vel Tech Pro IV		1,380	(1,380)	(23,700)
	Total	11,71,918	4,72,102	6,99,816	(5,291)
	Schedule - 9	Ason	Ason		
	Meeting Expenses	31.3.2022	31.3.2023		
	Executive Committee Meeting	5 117	2 352		
	Monthly Meeting	8 270	7,054		
	AGM/AGT	11.088	1 73 418		
	NC Meeting	28,030	25 553		
	General Meeting	20,023	23,333		
	Nactom - Sch-12		23,031		
	Total	52,513	25,30,910		
Cha	Chandabhoy & Jassoobhoy			for and on the behalf of	ehalf of
Cha	Chartered Accountants	7	Indian Institu	ite of Materials Ma	Indian Institute of Materials Management - Chennai
		Marana Ma	1		The state of the s
Amb	Dave	_	Subir Kumar Mohanty	anty	nakumar Dr. B S
Partner	Je.	Chairman	Vice Chairman		Hony. Secretary Hony. Treasu

Schedule - 10 Other Expenses	As on 31.3.2022	As on 31.3.2023
Advertisment	41,000	
Consultant		24,500
Discount	1,100	942
GST Filing Fees	6,000	
IDSCM	114	
IIMM Chapter - CBE		9,277
IIMM Membership		51,650
IIMM NHQ	600	
Joint Programme MMA	400	1,098
Membership Fee	41,290	
Office Expenses	13,952	14,250
Office Insurance		6,355
Scale		8,009
Scm Quiz		16,932
Total	1,04,456	1,33,013
Cahadula 44		

Schedule - 11 Spectrum

Particulars

Faiticulais	Income	Expenses	31.03.2023	31.03.2022
Spectrum - 2021				
Expenses				(6,500)
Participant Fees				9,450
Sponsorship				2,00,000
Spectrum - 2022				-
Expenses		170	(170)	(7,03,679)
Participant Fees	19,440		19,440	2,68,695
Sponsorship			-	5,59,750
Souvenir Advertisement			-	1,56,250
Spectrum - 2023			_	
Participant Fees	91,900		91,900	
Sponsorship	1,90,560		1,90,560	
Souvenir Advertisement	788		788	
Expenses		1,21,390	(1,21,390)	
Total	3,02,688	1,21,560	1,81,128	4,83,966

Schedule - 12 Nactom Particular

**Particulars** Surplus / Deficit Income Expenses 31.03.2023 Expenses 23,00,875 (23,00,875) Participant Fees 9,72,744 9,72,744 98,500 **Branch Contribution** 98,500 Advertisement 1,23,428 1,23,428 Sponsorship 14,93,650 14,93,650 26,88,322 23,00,875 **Total** 3,87,447

Chandabhoy & Jassoobhoy Chartered Accountants

Ambesh Dave Partner Dr. B Ramesh Subir Kumar Mohanty

B Ramesh Subir Kumar Mohant
Chairman Vice Chairman

for and on the behalf of

Indian Institute of Materials Management - Chennai

**Dr. B Sampath** Hony. Treasurer



FoF 2, Phoenix House, 'B' wing, 4th flr 462, Senapati Bapat Marg Lower Parel Mumbai 400 013

Phone: + 91 22 2498 1516/1718

Email: mail@cnj.in Web: www.cnj.in

### REPORT OF BRANCH AUDITOR RELATING TO ACCOUNTS OF IIMM -CHENNAI BRANCH AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.

Registration no.

Name of the Public Trust

Indian Institute of Materials Management

Chennai Branch

Fo		arch, 2023		
a)	Whether accounts are maintained re with the provisions of the Act and th	egularly and in accordanc ne rules;	e Yes	
b)	Whether receipts and disbursem correctly shown in the accounts	nents are properly an	d Yes	
c)	Whether the cash balance and voucl manager or trustee on the date of with the accounts;	hers in the custody of the audit were in agreemen	e Yes t	
d)	Whether all books, deeds, accoud documents or records required by the before him;			
e)	Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;			
f)	Whether the manager or trustee or a by the auditor to appear before him necessary information required by hi	did so and furnished the	i e Yes	
g)	Whether any property or funds of the any object or purpose other than the Trust;	he Trust were applied fo e object or purpose of the	No No	
h)	The amounts of outstanding for moramounts written off, if any;	re than one year and the	e Nil	
i)	Whether tenders were invited for involving expenditure exceeding Rs.5		NA	
j)	Whether any money of the public contrary to the provisions of Section	trust has been invested 35;	No	
k)	Alienations, if any, of the immovable provisions of Section 36 which have auditor;			
I)	All cases of irregular, illegal or in failure of omission to recover monies public trust or of loss or waste of rethereof and whether such expendituor waste was caused in consequence trustees or any other person while in trust;	s or other property to the money or other property are, failure omission loss to of breach of trust of the		

m) Whether the budget has been filed in the form provided by rule 16A;

We were informed that the budget for the year 2023–24 will be filed by NHQ

 n) Whether the maximum and minimum number of the trustees is maintained; Not Applicable to the Branch

 Whether the meetings are held regularly as provided in such instrument;

Meeting of the Executive Committee of the Branch are held on regular basis.

b) Whether the minute books of the proceedings of the meeting is maintained;

Yes

 q) Whether any of the trustees has any interest in the investment of the trust;

No

r) Whether any of the trustee is a debtor or creditor of the trust;

No

s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;

Not Applicable

t) Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

None

For and on behalf of

Chandabhoy & Jassoobhoy Chartered Accountants

Firm Registration No. 101647W

**Ambesh Dave** 

**Partner** 

Membership No.: 049289

UDIN: 23049289BGXCPH2090

Mumbai: June 28, 2023



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SCM Quiz Awardees